

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### **STRONG (The "Sub-Fund")** a sub-fund of **ASTRA SICAV - SIF (The "Fund")** **Class A Cap – LU0876827493**

PRIIP manufacturer: Andbank Asset Management Luxembourg  
<https://www.andbank.com>

For more information, call +352 27 49 76 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Andbank Asset Management Luxembourg in relation to this Key Information Document.

STRONG is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Andbank Asset Management Luxembourg, which is authorised in Luxembourg and supervised by the CSSF.

**Accurate as of: 20 December 2024**

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

- This product is a class of shares of the Sub-Fund and denominated in EUR. The Fund is an investment company with a variable capital and qualifies as a Special Investment Fund ("SIF"), subject to the Luxembourg law of 13 February 2007 related to SIF and as an Alternative Investment Fund ("AIF") subject to the Luxembourg Law of 12 July 2013 related to Alternative Investment Fund Managers ("AIFM") and transposing Directive 2011/61/EC.
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

### Investment objective:

- The Sub-Fund aims at capital appreciation over the medium to long term by mainly investing in various alternative asset classes and/or alternative investments, but also including international equity and equity-linked instruments (including but not limited to ordinary or preferred shares, convertibles bonds), bonds and debt securities and instruments of all types (including but not limited to fixed-rate or floating securities, zero-coupon bonds and treasury bonds). The Sub-Fund may achieve its investment objective indirectly, by investing through other UCIs/UCITS, including ETFs.

### Investment policy:

- The choice of investments (including alternative investments) will neither be limited by geographical area, economic sector or market capitalisation. However, depending on financial market conditions, a particular focus can be placed in a single country and/or in a single economic sector.
- Exposure to alternative investments will be achieved through investment funds, including hedge funds, private equity funds, real estate funds, private debt funds or insurance linked securities (the "Target Funds").
- The Sub-Fund will not invest or commit more than 90% of its Net Asset Value in interests, units or shares whose issuers offer a redemption period greater than three months, including notice periods, lock up periods, settlement period and other restrictions that could affect potential redemptions. The eligible Target Funds will publish their respective net asset values at least on a quarterly basis. The Sub-Fund will not invest in alternative investments whose maturity exceeds the maturity of the Sub-Fund's term.
- The underlying assets of the Target Funds will be mainly composed of non-listed companies whose businesses are primarily located or conducted in European countries or in the United States. A material portion of the Target Funds may consist of investment funds managed by Arcano Capital SGIIC, SAU which comply with the investment policy of the Sub-Fund.
- For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over the counter (OTC), provided they are contracted with first class financial institutions specialized in this type of

transactions. In particular, the Sub-Fund may take exposure through any financial derivative instrument, such as but not limited to warrants, futures, options, swaps (including but not limited to contracts for difference, credit default swaps and excluding total return swaps) and forwards on currencies (including non-delivery forwards), interest rates, transferable securities, a diversified basket of transferable securities, financial indices (including indices giving an exposure to commodities or precious metals or volatility indices) and UCIs/UCITS.

- The Sub-Fund intends to borrow on a permanent basis for investment purposes. Borrowings may not in principle exceed 40% of the Sub-Fund's net assets.
- In the best interest of the shareholders, and notably for defensive purposes, the Sub-Fund may also hold, up to 100% of its net assets, liquidities such as (but not limited to) cash deposits, money market funds and money market instruments.
- The Sub-Fund is actively managed without reference to a benchmark.
- This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.
- The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.
- Given the above investment objective and policy and the risk and reward profile of the product, the recommended holding period is 5 years.

**Redemption and dealing:** The Sub-Fund is closed to redemptions, except as detailed under "Anticipated liquidation / extension of Initial Term" in the offering document of the Fund.

**Distribution policy:** Non-distributing shares: any income generated by the Sub-Fund is reinvested.

### Intended retail investor

This share class is available for all types of investors.

This Sub-Fund may be suitable for investors looking for a higher risk income strategy to complement an existing core portfolio, or looking to potentially enhance long-term returns and who are comfortable with the extra risks inherent in the Sub-Fund.

The minimum investment is EUR 125,000.

### Term

The Sub-Fund is a closed-ended sub-fund with an initial duration of sixteen years expiring on 21 July 2036 (the "Initial Term"), subject to any extension of the Initial Term or anticipated liquidation of the Sub-Fund as detailed in section "Anticipated liquidation / extension of Initial Term" of the offering document of the Fund.

## Practical information

**Depository:** Quintet Private Bank (Europe) S.A., 43 Boulevard Royal, L-2449 Luxembourg.

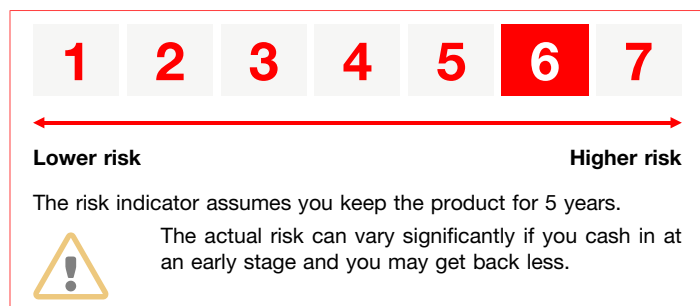
**Further information:** The offering document of the Fund and annual reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another sub fund/class of the

fund, as described under "Conversion of shares" section of the offering document.

Copies of the offering document and the last annual reports as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: [www.andbank.com/luxembourg/](http://www.andbank.com/luxembourg/).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

Reasonable and conservative best estimate of the expected values for the performance scenarios are provided below.

Recommended holding period		5 years	
Example Investment		€ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Unfavourable	What you might get back after costs Average return each year	€ 8,728 -12.7%	€ 3,970 -16.9%
Moderate	What you might get back after costs Average return each year	€ 10,280 2.8%	€ 5,587 -11.0%
Favourable	What you might get back after costs Average return each year	€ 11,153 11.5%	€ 6,423 -8.5%

## What happens if Andbank Asset Management Luxembourg is unable to pay out?

You are exposed to the risk Andbank Asset Management Luxembourg, might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) € 10,000 is invested.

Example Investment € 10,000	if you exit after	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>€ 320</b>	<b>€ 1,464</b>
<b>Annual cost impact*</b>	<b>3.2%</b>	<b>2.8%</b>

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be -8.2% before costs and -11.0% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge any entry fee. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	<b>up to € 0</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>up to € 0</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	<b>2.44%</b> per year, based on the value of your investment. This is an estimate based on actual costs over the last year.	<b>€ 244</b>
<b>Transaction costs</b>	<b>0.00%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>€ 0</b>
Incidental costs taken under specific conditions		
<b>Performance fees</b>	<b>0.58%</b> This is an estimate, calculated on an annualised basis, based on the average over the previous 5 years. At the discretion of the board of directors of the Fund, the performance fees may be applied or may be waived in whole or in part (10%). The actual amount will vary depending on how well your investment performs.	<b>€ 58</b>

## How long should I hold it and can I take money out early?

### Recommended Holding Period ("RHP"): 5 years

The RHP has been defined by taking into account the above investment policy and risk and reward profile. You should be prepared to stay invested for at least 5 years. Subscription requests are accepted for a period of four years starting from 21 July 2020. The Sub-Fund is closed to redemptions, except as detailed under "Anticipated liquidation / extension of Initial Term" in the offering document of the Fund. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

## How can I complain?

Any investor enquiries or complaints should be submitted to the Management Company at Andbank Asset Management Luxembourg, 4, Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at [compliance@aaml.lu](mailto:compliance@aaml.lu) and any response will be made in writing. The complaints handling policy established by the Management Company may be requested, free of charge, by contacting the Management Company at the email address [compliance@aaml.lu](mailto:compliance@aaml.lu) or through the following website: [www.andbank.com](http://www.andbank.com).

## Other relevant information

None.