

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

MIRALTA SICAV - SEQUOIA (The "Sub-Fund")

a sub-fund of **MIRALTA SICAV (The "Fund")**

Class C EUR – LU2638558507

INTENDED FOR INSTITUTIONAL INVESTORS ONLY

PRIIP manufacturer: Andbank Asset Management Luxembourg

<https://www.andbank.com>

For more information, call +352 27 49 76 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Andbank Asset Management Luxembourg in relation to this Key Information Document.

MIRALTA SICAV - SEQUOIA is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Andbank Asset Management Luxembourg, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 9 October 2024

What is this product?

Type

■ This product is a class of shares of the Sub-Fund and denominated in EUR. The Fund is an open-ended investment company with variable capital ("SICAV") and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS"), subject to Part I of the Luxembourg law of 17 December 2010 related to undertakings for collective investments ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.

■ As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Investment objective:

■ The objective is to provide medium term capital appreciation from a diversified portfolio of private and public fixed income and fixed income related instruments.

■ This objective is associated with an extra-financial approach in compliance with the provisions of Article 8 of SFDR, integrating the consideration of sustainability risk and ESG criteria.

Investment policy:

■ The Sub-Fund is a fixed income fund which will predominantly invest in bonds. Investments in fixed income instruments will be without any constraint in terms of sector or market capitalization and will include but are not limited to rated investment grade and non investment grade as well as fixed and floating rate securities, ABS/MBS, treasury inflation protected securities (TIPS), convertible bonds, contingent convertible bonds (CoCos) and money market instruments.

■ The Sub-Fund will primarily invest in OECD countries. The exposure to emerging markets will not represent more than 15% of the assets of the Sub-Fund, including up to 10% in debt securities denominated in non-Renminbi currency, issued by companies domiciled in or with main activities within the People's Republic of China.

■ The Sub-Fund will invest mainly in securities rated as investment grade. The exposure to non investment grade securities will not represent more than 25% of the assets of the Sub-Fund, including the exposure to non rated securities, that will not represent more than 5% of the assets of the Sub-Fund.

■ The Sub-Fund will not invest in distressed and defaulted securities. Should a security be downgraded to distressed or default, the Sub-Fund will sell them, unless the valuation about the recovery rate justifies otherwise, in which case the Sub-Fund will hold these securities in portfolio, in a proportion limited to a maximum of 10%.

■ The exposure to mortgage-backed securities ("MBS") and asset-backed securities ("ABS") combined will not represent more than 10% of the assets of the Sub-Fund.

■ The exposure to convertible bonds will not represent more than 10% of the assets of the Sub-Fund, respectively the exposure to contingent convertibles ("CoCos") will not exceed 10% of the assets of the Sub-Fund.

■ The average duration will typically range from 0 years to 10 years, and may even be negative from time to time.

■ The exposure in other UCITS and/or other UCIs will not represent more than 10% of the assets of the Sub-Fund.

■ The Sub-Fund has the ability to use financial derivative instruments traded on a regulated market and/or over the counter (OTC) for investment and/or hedging purposes, and provided they are contracted with first class financial institutions specialized in this type of transactions. The types of derivatives will include, but are not limited to futures, options and forwards on any eligible underlying, such as currencies, interest rates, transferable securities, a diversified basket of transferable securities, etc.

■ The Sub-Fund may invest on an ancillary basis up to 20% of its assets in bank deposits at sight, such as cash held in current accounts with bank accessible at any time, in accordance with the provisions of Article 41(2) of the Law of 17 December 2010. Notwithstanding the above provision, the above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavorable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors, for instance in highly serious circumstances such as the September 11 attacks or the bankruptcy of Lehman Brothers in 2008.

■ The Sub-Fund is actively managed without reference to a benchmark.

■ This Sub-Fund promotes environmental and social characteristics in furtherance of Article 8 of the SFDR Regulation, but it does not have a sustainable investment objective.

■ Given the above investment objective and policy and the risk and reward profile of the product, the recommended holding period is 3 years.

Redemption and dealing: Investors may request redemption of shares on a daily basis, no later than 12 p.m., Luxembourg time, one business day preceding the relevant valuation day.

Distribution policy: Non-distributing shares: any income generated by the Sub-Fund is reinvested.

Intended retail investor

The class C is intended for certain financial intermediaries or institutions for their investment services, which are exclusively remunerated by their clients, and either have separate fee based advisory arrangements with their clients or provide independent advice or discretionary portfolio management, or for other investors or intermediaries at the board of directors', the management company's or their delegates' discretion. The minimum investment is EUR 100.

Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. The board of directors or an extraordinary general meeting of shareholders may terminate this product under the conditions set forth in the prospectus.

Practical information

Depositary: Quintet Private Bank (Europe) S.A., 43 Boulevard Royal, L-2449 Luxembourg.

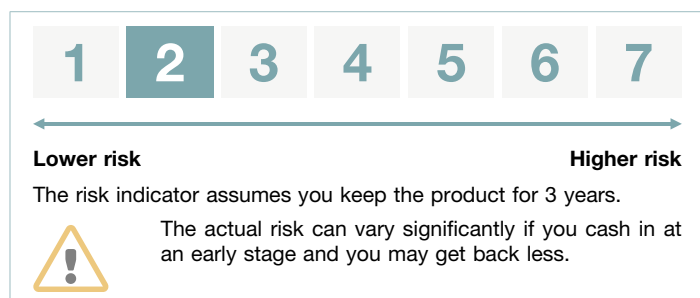
Further information: The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund

are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Shareholders are entitled to convert their shares in shares of another sub-fund/shares of the Fund, as described under "Conversion of Shares" section of the prospectus. Copies of the prospectus and of the last annual and semi-annual

reports as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: www.andbank.com/luxembourg/.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 30 August 2016 and 30 August 2019.

Moderate: this type of scenario occurred for an investment between 30 September 2017 and 30 September 2020.

Favourable: this type of scenario occurred for an investment between 31 December 2018 and 31 December 2021.

Recommended holding period		3 years	
Example Investment		€ 10,000	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	€ 8,128 -18.7%	€ 8,452 -5.5%
Unfavourable	What you might get back after costs Average return each year	€ 9,260 -7.4%	€ 9,513 -1.7%
Moderate	What you might get back after costs Average return each year	€ 10,102 1.0%	€ 10,412 1.4%
Favourable	What you might get back after costs Average return each year	€ 11,201 12.0%	€ 11,341 4.3%

What happens if Andbank Asset Management Luxembourg is unable to pay out?

You are exposed to the risk Andbank Asset Management Luxembourg, might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) € 10,000 is invested.

Example Investment € 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	€ 175	€ 485
Annual cost impact*	1.8%	1.6%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 2.9% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% , we do not charge any entry fee. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	up to € 0
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	up to € 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.09% per year, based on the value of your investment. This is an estimate based on actual costs over the last year.	€ 109
Transaction costs	0.57% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 57
Incidental costs taken under specific conditions		
Performance fees	0.09% of the value of your investment per year. This is an estimate, calculated on an annualised basis, based on the average over the previous 5 years. We charge 7% of the positive performance over the high water mark. The actual amount will vary depending on how well your investment performs.	€ 9

How long should I hold it and can I take money out early?

Recommended Holding Period ("RHP"): 3 years

The RHP has been defined by taking into account the above investment policy and risk and reward profile. You should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Investors may request redemption of shares no later than 12:00 p.m. (noon), Luxembourg time, on each business day preceding the relevant valuation day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

How can I complain?

Any investor enquiries or complaints should be submitted to the Management Company at Andbank Asset Management Luxembourg, 4, Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at compliance@aaml.lu and any response will be made in writing. The complaints handling policy established by the Management Company may be requested, free of charge, by contacting the Management Company at the email address compliance@aaml.lu or through the following website: www.andbank.com.

Other relevant information

Investment Manager: Miralta Asset Management, SAU, PLAZA DE MANUEL GOMEZ MORENO, 2 E. ALFREDO MAHOU 17A, E- 28020 MADRID.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://andbank-am-lux.priips-scenarios.com/LU2638558507/en/KID/>.

Past performance: The past performance of the absorbed Fund, Miralta Sequoia FI (a Spanish Company constituted on 13/07/2017), will be taken over by MIRALTA SICAV - SEQUOIA. You can download the past performance over the last 5 year(s) from our website at <https://andbank-am-lux.priips-performance-chart.com/LU2638558507/en/KID/>, as well as in the following link <https://www.miraltabank.com/que-hacemos/gestion-de-activos/fondos-de-inversion/sequoia/>.