

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Cartera Renta Fija Horizonte 2027 (The "Sub-Fund")

a sub-fund of **SIGMA INVESTMENT HOUSE FCP (The "Fund")**

Class R EUR – LU2748219495

INTENDED FOR RETAIL INVESTORS AND INSTITUTIONAL INVESTORS

PRIIP manufacturer: Andbank Asset Management Luxembourg

<https://www.andbank.com>

For more information, call +352 27 49 76 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Andbank Asset Management Luxembourg in relation to this Key Information Document.

Cartera Renta Fija Horizonte 2027 is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Andbank Asset Management Luxembourg, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 20 December 2024

What is this product?

Type

■ This product is a class of units of the Sub-Fund and denominated in EUR. The Fund is an open-ended common fund with variable capital (*Fonds Commun de Placement* or "FCP") and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS"), subject to Part I of the Luxembourg law of 17 December 2010 related to undertakings for collective investments ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.

■ As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Investment objective:

■ The Sub-Fund aims to obtain a return according to the assets invested in, for the term remaining at any given time, up to the time horizon fixed on 31st December 2027 (the "Maturity Date"), by investing in debt securities.

■ The Sub-Fund seeks primarily to pursue a buy and hold investment strategy depending upon market conditions. The securities of the Sub-Fund's portfolio are expected to be held until the Maturity Date.

Investment policy:

■ The Sub-Fund will exclusively invest its net assets in debt securities, including but not limited to fixed or floating-rate and zero-coupon bonds, and with no limitation in terms of subordination, and money market instruments issued mainly by OECD corporate and sovereign issuers with no predetermination as to the selection of the companies by market capitalization.

■ The Sub-Fund will invest minimum 70% of its net assets in debt securities rated as investment grade by one or more of the main rating agencies (Moody's, Standard & Poors & Fitch), or in its absence, by a professional recognized rating agency registered and/or regulated by the ESMA. Should a security be downgraded to below investment grade, the Sub-Fund will sell them unless such security may fall within the ratio of debt securities rated as high yield, as further described in the following section.

■ The Sub-Fund will not invest more than 30% of its net assets in debt securities (including but not limited to fixed or floating-rate and zero-coupon bonds and money market instruments) rated as high yield by one or more of the main rating agencies (Moody's, Standard & Poors & Fitch), or in its absence, by a professional recognized rating agency registered and/or regulated by the ESMA. Securities downgraded to distressed or defaulted and kept in portfolio will not exceed 10% of the net assets of the Sub-Fund.

■ The selection on debt securities will be made building a portfolio through a fundamental approach (aligned with a macro view) in the selection of issuers and looking for companies with high capacity to satisfy the payments.

■ When selecting bonds, the investment manager uses different investment ratios that help filtering potential companies, with a special focus on the level of indebtedness, the generation of positive and constant free cash flow over time, the growth of revenues year by year and EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) margins.

■ The Sub-Fund will not invest more than 15% of its net assets in emerging markets. Emerging markets may be subject to increased

political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging markets securities may also be subject to higher volatility and lower liquidity than non-emerging markets securities.

■ The maturities of the securities, in which the Sub-Fund will invest, will not extend beyond the Maturity of the Sub-Fund (fixed on 31 December 2027), however up to 20% of the Sub-Fund net assets might have a maturity beyond 31 December 2027.

■ Proceeds received from securities maturing before the Maturity Date shall be reinvested or held in cash or cash equivalents, at the investment manager's discretion.

■ The Sub-Fund will not invest more than 10% of its net assets in units of UCITS or other UCIs.

■ The Sub-Fund may hold, up to 20% of its net assets, in ancillary liquid assets which consist of bank deposits at sight in accordance with the provisions of article 41(2) of the Law of 17 December 2010.

■ After these investments mature (or are sold) the Sub-Fund will be authorised to hold up to 100% of its assets in deposits, cash and money market investments until it is liquidated. That period will be limited to a maximum of six months (otherwise the Fund will be liquidated).

■ The Sub-Fund may deal with financial derivative instruments traded on a regulated market and/or OTC both for investment and/or hedging purposes. The Sub-Fund may invest through any financial derivative instrument, such as but not limited to warrants, futures, options, swaps (including but not limited to contracts for difference, credit default swaps and excluding total return swaps) and forwards on any eligible underlying, such as currencies (including non-delivery forwards), interest rates, transferable securities, a diversified basket of transferable securities, financial indices (including volatility indices) and UCITS/UCIs. The Sub-Fund may reach a maximum of 100% derivatives exposure (netted); the Sub-fund's global exposure shall consequently not exceed 200% of its total net assets (gross).

■ The Sub-Fund is actively managed without reference to a benchmark.

■ This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.

■ The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

■ Given the above investment objective and policy and the risk and reward profile of the product, the recommended holding period is 3 years.

Redemption and dealing: Unitholders may redeem units on demand, on a daily basis.

Distribution policy: Non-distributing units: any income generated by the Sub-Fund is reinvested.

Intended Retail/Institutional Investor

The Sub-fund is only suitable for investors and financial intermediaries or distribution agents which, according to regulatory requirements are allowed to accept and keep trail commissions.

There is no minimum investment.

Term

This product was incorporated for a defined period. The Maturity Date is 31 December 2027. The Maturity may be extended by the board of directors for up to two (2) additional one-quarter periods at the discretion of the board of directors, to facilitate an orderly liquidation.

Practical information

Depository: Citibank Europe plc, Luxembourg Branch, 31 zone d'activités Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg.

Further information: The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund

are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. Unitholders are entitled to convert their units in units of another sub-fund/units of the Fund, as described under "Conversion" section of the prospectus. Copies of the prospectus and of the last annual and semi-annual reports as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the Fund: 4, rue Jean Monnet L-2180 Luxembourg, Grand Duchy of Luxembourg and on the following website: www.andbank.com/luxembourg/.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 29 September 2020 and 31 October 2023.

Moderate: this type of scenario occurred for an investment between 30 September 2015 and 31 October 2018.

Favourable: this type of scenario occurred for an investment between 29 June 2018 and 30 July 2021.

Recommended holding period		3 years	
Example Investment		€ 10,000	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	€ 6,673 -33.3%	€ 7,473 -9.0%
Unfavourable	What you might get back after costs Average return each year	€ 7,731 -22.7%	€ 8,207 -6.2%
Moderate	What you might get back after costs Average return each year	€ 10,025 0.3%	€ 10,590 1.9%
Favourable	What you might get back after costs Average return each year	€ 11,049 10.5%	€ 11,267 3.9%

What happens if Andbank Asset Management Luxembourg is unable to pay out?

You are exposed to the risk Andbank Asset Management Luxembourg, might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) € 10,000 is invested.

Example Investment € 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	€ 316	€ 395
Annual cost impact*	3.2%	1.2%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 3.1% before costs and 1.9% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% , we do not charge any entry fee. In case of conversion into another class or another sub-fund, no conversion fee is charged but you may be requested to bear the difference in subscription if higher.	up to € 0
Exit costs	2.00% of your investment before it is paid out to you, in all cases except during the first seven days of January of each year until the Maturity Date. All redemptions requested during the first seven days of January of each year will be exempted from any redemption fee.	up to € 200
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.14% of the value of your investment per year. Such estimate has been carried out by adopting as proxy either a comparable PRIIP or a peer group.	€ 114
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 2
Incidental costs taken under specific conditions		
Performance fees	0.00% . There is no performance fee for this product.	€ 0

How long should I hold it and can I take money out early?

Recommended Holding Period ("RHP"): 3 years

The RHP has been defined by taking into account the above investment policy and risk and reward profile. You should be prepared to stay invested until 31 December 2027. However, you can redeem your investment without penalty incurred for disinvestment prior to the end of the recommended holding period. Unitholders may subscribe, convert or redeem units prior to noon at the latest on the relevant valuation day (being the "cut-off time"). All subscriptions, conversions or redemptions will be handled on the basis of an unknown net asset value. Applications for the Sub-Fund received after the relevant cut-off time shall be deemed to have been received in respect of the next following valuation day. At the end of the initial subscription period, no further subscriptions will be allowed unless the board of directors decides otherwise. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

In order to prevent dilution effect, the Management Company has the power to charge a "dilution levy" on the subscription, redemption and/or conversion of units. If charged, the dilution levy will be paid into the Sub-Fund and will not exceed 2% of the relevant net asset value per unit.

How can I complain?

Any investor enquiries or complaints should be submitted to the Management Company at Andbank Asset Management Luxembourg, 4, Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at compliance@aaml.lu and any response will be made in writing. The complaints handling policy established by the Management Company may be requested, free of charge, by contacting the Management Company at the email address compliance@aaml.lu or through the following website: www.andbank.com.

Other relevant information

Investment Manager: Andbank Wealth Management, SGIC S.A.U., Calle de Serrano 37, 28001 Madrid, Spain

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://andbank-am-lux.priips-scenarios.com/LU2748219495/en/KID/>.

Past performance: There is insufficient performance data available to provide a chart of annual past performance.