India after five years of Modi's government. What progress has been made?

What follows is an interesting summary of the main promises made in 2014 by Modi *(BJP's manifesto)*, as well as the degree of fulfillment of these promises. This is a useful exercise to assess the improvement in each segment of the economy in India, as well as to assess **the current state of the country as a starting point for the future**. The analysis of the government action has been done by Reuters and independent sources and categorized into three groups: **FULFILLED**, **PARTIALLY FULFILLED**, and **NOT FULFILLED.**

If I had to make a quick assessment, I would say that a majority of promises (80%) have been fulfilled or partially fulfilled. Especially in the areas of economy, industry and agriculture.

Just hope this exercise will be helpful.

Economy

FULFILLED: "Set up a Price Stabilisation Fund" (as a result of this, inflation has been tamed and is now fixed below 3%!!)

FULFILLED: "Implement fiscal discipline, without cutting the availability of funds for development work"

FULFILLED: "Undertake banking reforms to enhance ease and access to funds, as well as accountability"

PARTIALLY FULFILLED: "Allowing FDI in sectors wherever needed for job and asset creation"

PARTIALLY FULFILLED: "Engage with foreign governments to facilitate information-sharing on black money"

PARTIALLY FULFILLED: "Overhaul tax dispute resolution mechanisms"

PARTIALLY FULFILLED: "Set up a task force to tackle black money and amend or enact laws"

PARTIALLY FULFILLED: "Take steps to reduce bad loans in the banking sector"

Business & Industry

FULFILLED: "Ensure that a conducive, enabling environment is created, making 'doing business' in India easy" (as a result of this, India is ranked 77 among 190 economies in the WB's ease of doing business ranking in 2018 –from position 102 in 2017)

PARTIALLY FULFILLED: "Accord high priority to the growth of manufacturing to ensure job creation"

PARTIALLY FULFILLED: "Ensure availability of credit through a dedicated bank for small and medium enterprises"

PARTIALLY FULFILLED: "Housing for all by 2022: build 200 million homes in Indian cities"

PARTIALLY FULFILLED: "Raise public and private R&D investments to increase manufacturing competitiveness"

PARTIALLY FULFILLED: "Support for R&D and innovation in micro, small and medium-sized businesses"

PARTIALLY FULFILLED: "Set up trade facilitation to ensure easier customs clearances"

NOT FULFILLED: "Set up world class investment and industrial regions as global hubs of manufacturing"

NOT FULFILLED: "Set up a task force to review and revive micro, small and medium-sized businesses"

Agriculture

FULFILLED: "Implement a farm insurance scheme that will soften the impact of crop losses after natural disasters"

FULFILLED: "Strengthen employment bases in agriculture and related industries"

PARTIALLY FULFILLED: "Revise minimum support prices and increase farmer profitability through a rural employment scheme"

PARTIALLY FULFILLED: "Use technology to distribute real-time data to farmers"

PARTIALLY FULFILLED: "Welfare measures for farmers above 60 years of age, marginal farmers and farm laborers Business and Industry"

Education

FULFILLED: "Revisit the Apprenticeship Act" (an overhaul of the 53-year-old law governing on-the-job training, aimed at improving skills of India's increasingly young workforce)

FULFILLED: "Set up Massive Open Online Courses (MOOC) and virtual classrooms"

PARTIALLY FULFILLED: "Standardise secondary education and skills with a focus on rural, tribal and remote areas"

PARTIALLY FULFILLED: "Institute a mechanism for interaction between industry (including SMEs), academia & community"

NOT FULFILLED: "Revitalize the management and delivery of the midday meal scheme for school students"

Governance

FULFILLED: "Dispute resolution services before cases go to court"

FULFILLED: "Periodically review and refine of outdated laws"

PARTIALLY FULFILLED: "Focus on increasing the penetration and usage of broadband across the country"

NOT FULFILLED: "Abolish special status for Jammu & Kashmir"

NOT FULFILLED: "Mandate digitisation of all government work to reduce corruption and delays"

NOT FULFILLED: "Fast-track cases against politicians and eliminate criminals from politics"

Health

FULFILLED: "Initiate the New Health Policy" (Cabinet approved national health policy in 2017, with the objective to achieve universal access to

good quality health care services, patient centric system with deployment of digital tools for efficiency, and make-in-India for drugs and devices).

PARTIALLY FULFILLED: "Increase the number of medical and paramedical colleges to make India self-sufficient"

PARTIALLY FULFILLED: "Set up an AIIMS –All India Institute of Medical Science- in every state"

NOT FULFILLED: "High priority will be given to address the shortfall of healthcare professionals"

NOT FULFILLED: "Occupational health programmes will be pursued aggressively"

NOT FULFILLED: "Set up the 'National eHealth Authority' to leverage telemedicine and mobile healthcare

Just hope it helps.

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